## WOLCOTT





#### **KEY FINDINGS**

|   |   |    | •  |                       |
|---|---|----|----|-----------------------|
| Н |   | us | In | $\boldsymbol{\sigma}$ |
|   | U | uJ |    | 5                     |
|   |   |    |    | $\mathbf{u}$          |

8%

of housing is subsidized

15%

of households rent their home

11%

of housing units are in multifamily buildings

# **Affordability**

14%

of households spend between 30% and 50% of their income on housing 12%

of households spend more than half of their income on housing \$21.52

the hourly wage needed to afford a 2-bedroom apartment

# **Population**

45

the median age of residents

12%

of residents are people of color (BIPOC)

-2%

projected population change from 2020 to 2040

# HOW TO READ THIS REPORT

Throughout this report, a series of graphs like the one below are used to show how **Wolcott** compares to **other towns** in the state on a variety of measures.



# ABOUT THE HOUSING DATA PROFILES

The Partnership for Strong Communities' Housing Data Profiles are a free resource to help Connecticut residents, developers, legislators, municipal officials, and others make data-informed decisions. Profiles are available for every town and county in the state. To learn more, please visit **pschousing.org** or **housingprofiles.pschousing.org** to view the interactive version of the profiles.

#### **DATA NOTES**

Data comes from the 2014-2018 American Community Survey unless stated otherwise. Percentages may differ slightly or not sum to exactly 100% due to rounding.

SINGLE-FAMILY HOMES AS PERCENT OF ALL HOMES

89%

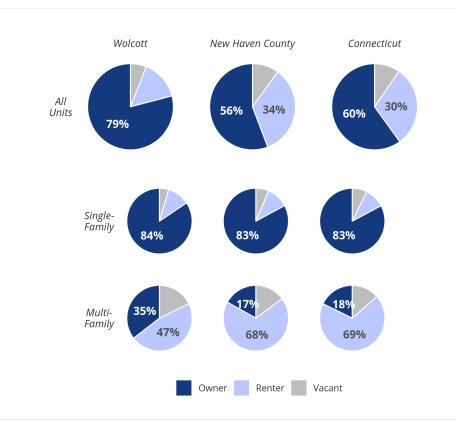


PERCENT OF ALL HOMES OCCUPIED BY OWNERS

79%

Overall, 64% of Connecticut's occupied housing stock is comprised of single-family housing, while 35% is multifamily housing (2+ units in structure). Most single-family homes are occupied by homeowners, while most multifamily units are occupied by renters.

In Wolcott, 89% of occupied homes are single-family, and 11% are multifamily. Owners live in 84% of Wolcott's 5,578 single-family homes, and renters live in 47% of its 677 multifamily homes.



CHANGE IN BUILDING PERMITS, 1990-2017

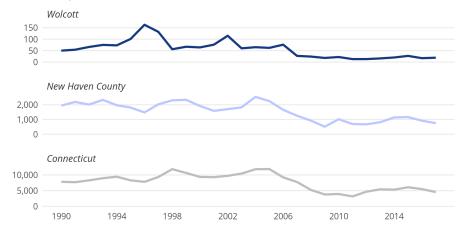
-62%

Growth is slow in the state, which has seen a 42% decrease in building permits between 1990 and 2017.

In Wolcott, there were 50 building permits issued in 1990, compared to 19 issued in 2017, representing a 62% decrease.

#### Number of building permits per year, 1990-2017

Note: y axis varies between locations



Source: Connecticut Department of Economic and Community Development



**UNITS BUILT BEFORE 1970** 

**55%** 

Older homes are prone to falling into disrepair, and often carry environmental risks such as lead paint. An aging housing stock can be a sign of poor housing quality.



#### Age of units



SPENDING ON ENERGY AS PERCENT OF TOTAL INCOME

3.3%

Households that use electricity spend 3.6% of their income on energy (3.3% for fuel oil/coal and 2.9% for gas).

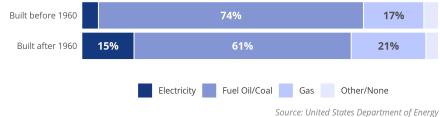
AFFORDABLE HOMES AS A SHARE OF ALL HOUSING UNITS

8%

The CT Department of Housing calculates the percentage of affordable units in a municipality annually for the Affordable Housing Appeals List. Affordable units are units that are subsidized below market-rate through programs like Housing Choice Vouchers or CHFA/USDA mortgages.

Of the 6,276 total units in Wolcott, 496 are considered to be affordable.

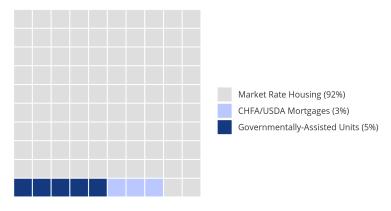
#### Units by age and fuel type



WOLCOTT



#### Affordable units by type



Source: Connecticut Department of Housing



PEOPLE BURDENED BY COST OF HOUSING

26%

Households that are cost-burdened spend more than 30% of their income on housing. Severely cost-burdened spend more than 50% on housing.



RENTERS BURDENED BY COST OF HOUSING

64%

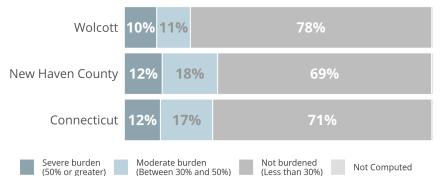
**OWNERS** BURDENED BY COST OF HOUSING

22%

## Housing cost burden for renters

| Wolcott          | 20% | 29% | 36% | 15% |
|------------------|-----|-----|-----|-----|
| New Haven County | 26% | 23% | 43% |     |
| Connecticut      | 26% | 23% | 45% |     |

### Housing cost burden for owners



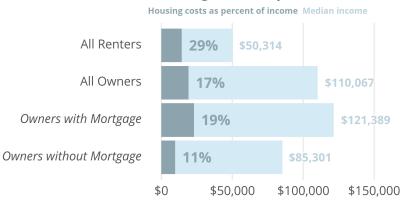
**RENTERS'** HOUSING COSTS AS PERCENT OF INCOME

29%

**OWNERS'** HOUSING COSTS AS PERCENT OF INCOME

17%

## Housing costs as percent of income





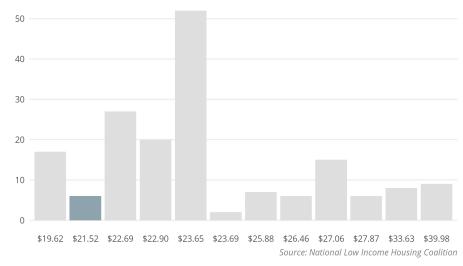
HOUSING WAGE

\$21.52

Each year, the National Low Income Housing Coalition calculates the "housing wage," the hourly wage needed to afford a two-bedroom rental home without paying more than 30% of income on housing.

Wolcott is included in the Waterbury HMFA. Wolcott's housing wage is lower than the state housing wage of \$26.42.



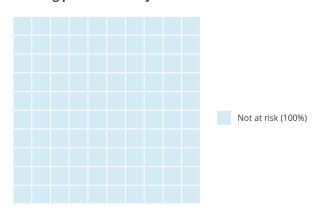


HOUSING PRESERVATION UNITS

0%

Wolcott has 152 federally assisted housing units, of which 0% are at risk of loss within the next 5 years.

#### Housing preservation by risk



Source: National Housing Preservation Database



TOTAL POPULATION

16,652

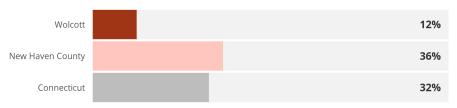


PEOPLE OF COLOR

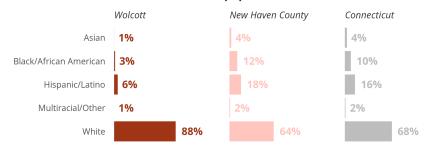
12%

Connecticut population is becoming increasingly diverse, but the BIPOC population is concentrated in certain municipalities, especially Connecticut's cities. In Wolcott, 12% of residents are BIPOC, while 88% are white.

#### Wolcott is less diverse than Connecticut



# The largest race/ethnicity group in Wolcott is White at 88% of the population



MEDIAN AGE

45

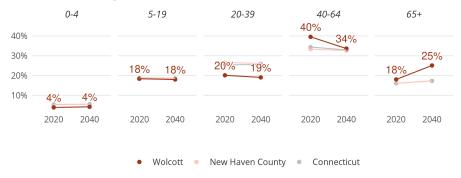
20 30 40 50 60

POPULATION CHANGE, 2020 TO 2040

-2%

In the next twenty years, Wolcott's population is projected to shrink from 16,921 to 16,511.

# People age 65+ are projected to grow the most in the next 20 years in Wolcott



Source: Connecticut Data Center

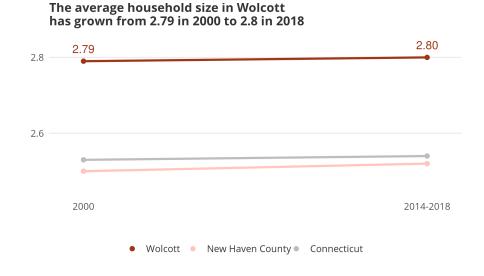


AVERAGE HOUSEHOLD SIZE

2.80



The average household size in Wolcott has grown between 2000 and 2018.



Understanding who lives in our towns provides insight into the housing and service needs for each community such as accessibility, transportation, child care, and education. Compared to Connecticut, Wolcott has more households with someone older than 60 and fewer households with school-age children.

#### Household types as a percent of total Householder living alone Wolcott 22% New Haven County 32% 28% Connecticut Households with someone older than 60 Wolcott 46% 41% New Haven County 40% Connecticut Households with someone under 18 Wolcott 29% New Haven County 27% Connecticut 30%

